FISCAL NOTE

HB 2788 - SB 2788

February 4, 2004

SUMMARY OF BILL: Authorizes the Commissioner of Commerce and Insurance to increase any or all fees in lieu of those established in T.C.A. 56-6-131 through 56-6-163 related to the licensing of insurance agents and limited insurance representatives if the Commissioner determines fees have not kept up with inflation, are not covering the cost of examinations, or licensing fees do not cover administrative costs for such licensure.

ESTIMATED FISCAL IMPACT:

Other Fiscal Impact - Minimal, since the bill references code sections which were repealed by Chapter 798 of the Public Acts of 2002 relative to the Tennessee Insurance Producer Licensing Act of 2002

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director